



TIM HORTONS TODAY

One of North America's largest developers and franchisors of quick service restaurants, with 3,257 systemwide restaurants, including 2,851 in Canada and 406 in the United States.

North America's fourth largest publicly-traded restaurant company measured by market capitalization.

In Canada, commands more than 42% share of the quick service restaurant sector traffic.*

Iconic brand in Canada and an emerging presence in select regional markets in the U.S.

*Source: NPD Group

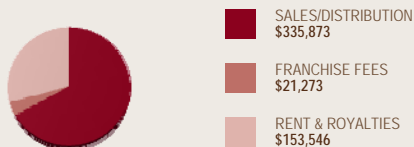
QUARTERLY PERFORMANCE

Q2 2008 (Cdn \$ in thousands except per share data)

Systemwide Sales	9.8%
Same Store Sales	
<i>Canada</i>	5.7%
<i>United States</i>	3.1%
Total Revenues	\$510,692
Total Costs and Expenses, Net	\$393,567
Operating Income	\$117,125
Interest Expense	\$5,969
Interest Income	\$1,073
Net Income	\$74,974
Diluted EPS	\$0.41
Diluted shares outstanding	184,258

REVENUE CONTRIBUTORS (Cdn \$000's)

As of June 29th, 2008



SHARE PERFORMANCE

THI Daily (TSX): Q2 2008



FUNDAMENTALS (as of June 29th, 2008)

Share Related

Market Capitalization (mil)	\$5,349
Shares Out. (mil)	183.18
Shares Out. Avg. (mil)	183.98

Financial Strength

Current Ratio	1.3
Quick Ratio	0.8
Debt to Equity Ratio	38.4%

Valuation Ratios

Price to Earnings	15.8
Price to Revenue	2.7
Price to Book	5.3
Price to Cash Flow	13.9

Profitability Ratios

Operating Margin	22.9%
Net Profit Margin	14.7%

Management Effectiveness

Return on Equity	28.1%
Return on Invested Capital	19.9%
Return on Assets	17.1%

DIVIDEND HISTORY

DATE DECLARED	EX-DIVIDEND DATE	DATE OF RECORD	DATE PAYABLE	AMOUNT
08/07/2008	08/14/2008	08/18/2008	09/02/2008	\$0.09
04/30/2008	05/28/2008	05/30/2008	06/13/2008	\$0.09
02/20/2008	02/28/2008	03/03/2008	03/17/2008	\$0.09
10/26/2007	11/02/2007	11/06/2007	11/20/2007	\$0.07
08/03/2007	08/13/2007	08/15/2007	08/27/2007	\$0.07
05/03/2007	05/10/2007	05/14/2007	05/30/2007	\$0.07
02/07/2007	02/20/2007	02/22/2007	03/08/2007	\$0.07
10/26/2006	11/03/2006	11/07/2006	11/21/2006	\$0.07
07/27/2006	08/08/2006	08/10/2006	08/24/2006	\$0.07

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