

TIM HORTONS TODAY

One of North America's largest developers and franchisors of quick service restaurants, with 3,527 systemwide restaurants.

North America's fourth largest publicly-traded restaurant company measured by market capitalization.

In Canada, commands approximately 42% share of the quick service restaurant traffic and more than 40% of customers visit 4 times or more each week.*

Iconic brand in Canada and a strong, emerging presence in select regional markets in the U.S.

*Source: NPD Group

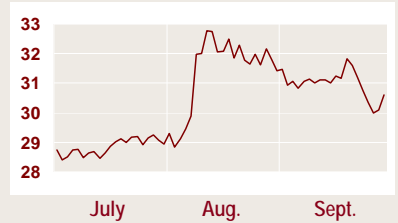
QUARTERLY PERFORMANCE

Q3 2009 (Cdn. \$ in thousands, except per share data)

Systemwide Sales Growth	6.2%
Same Store Sales Growth	
<i>Canada</i>	3.1%
<i>United States</i>	4.3%
Total Revenues	\$563,554
Total Net Costs & Expenses	\$434,319
Operating Income	\$129,235
Interest Expense	\$5,068
Interest Income	\$272
Net Income Attributable to THI	\$61,179
Diluted EPS Attributable to THI	\$0.34
Diluted shares outstanding	180,864
	(Unaudited)

SHARE PERFORMANCE

THI Daily (TSX: THI)



FUNDAMENTALS As of September 27th, 2009

Share Related

Mkt. Cap (mil)	\$5,529
Shares Out. (mil)	180.68
Shares Out. Avg. (mil)	180.68

Financial Strength

Current Ratio	1.7
Quick Ratio	1.2
Debt to Equity Ratio	32.9%

Valuation Ratios

Price to Earnings	15.5
Price to Revenue	2.5
Price to Book	4.5
Price to Cash Flow	14.0

Profitability Ratios

Operating Margin	22.9%
Net Profit Margin	10.9%

Management Effectiveness

Return on Equity	24.2%
Return on Invested Capital	17.9%
Return on Assets	15.2%

REVENUE CONTRIBUTORS (Cdn. \$000's)

As of September 27th, 2009



DIVIDEND HISTORY

DATE DECLARED	EX-DIVIDEND DATE	DATE OF RECORD	DATE PAYABLE	AMOUNT
10/30/2009	11/27/2009	12/01/2009	12/15/2009	\$0.10
08/06/2009	08/14/2009	08/18/2009	09/01/2009	\$0.10
05/07/2009	05/29/2009	06/02/2009	06/16/2009	\$0.10
02/20/2009	02/27/2009	03/03/2009	03/17/2009	\$0.10
11/07/2008	11/18/2008	11/20/2008	12/04/2008	\$0.09
08/07/2008	08/14/2008	08/18/2008	09/02/2008	\$0.09
04/30/2008	05/28/2008	05/30/2008	06/13/2008	\$0.09
02/20/2008	02/28/2008	03/03/2008	03/17/2008	\$0.09
10/26/2007	11/02/2007	11/06/2007	11/20/2007	\$0.07
08/02/2007	08/13/2007	08/15/2007	08/27/2007	\$0.07
05/03/2007	05/10/2007	05/14/2007	05/30/2007	\$0.07
02/06/2007	02/20/2007	02/22/2007	03/08/2007	\$0.07
10/26/2006	11/03/2006	11/07/2006	11/21/2006	\$0.07

Contact Information

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